

**ANURAG GROUP OF INSTITUTIONS
(AUTONOMOUS)**

PROGRAM OUTCOMES					
a	b	c	d	E	f
x		x			

MBA I YEAR I SEMESTER

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4 1 3

A91002: BUSINESS ENVIRONMENT

Course Aim: The aim of this course is to make students understand different types of business environments and related law concepts to help in managerial decision-making.

Unit-I:

Law of Contract -1872: Nature of Contract and Essential Elements of Valid Contract, Offer and Acceptance, Consideration, Capacity to Contract and Free Consent, Legality of Object, Unlawful and Illegal Agreements, Contingent Contracts, Performance and Discharge of Contracts, Remedies for Breach of Contract.

Unit-II:

Consumer Protection Law: Introduction to Consumer Protection Law in India, Consumer Councils, Redressal Machinery, Rights of Consumers, Consumer Awareness. Competition Law, Cyber Law Arbitration and Conciliation

Unit-III:

Industrial Policy and Regulatory Structure: Industrial Policy, Industrial Licensing Policy, Industrial Policy 1991, Small Scale Industries (SSI), Industrial Finance, Foreign Direct Investment (FDI).

Case: Tapping the Opportunities in Environment: A Case Study of Yes Bank, (Dr. Vivek Mittal. Page no.662)

Case: Gas Authority of India Limited (GAIL) (Justin Paul, page no.102)

Case: India to allow FDI in Food Retail, (Raj Kumar, page no.208)

Unit-IV:

Banking System & Economic Policies: Types of Banking, Functions, Organized and Unorganized Banking System, RBI, NBFCs, Innovative Instruments in Banking System. Fiscal Policy, Latest Union Budget, Reforms Undertaken, Role of Government. Monetary Policy, Basic Concepts, Monetary Policy in the 21st Century. Banking Sector Reforms.

Case: Indus (Budget Game), (Justin Paul, page no.179)

Case: Prof Tom and Monetary Policy, (Justin Paul. Page no.200)

Unit-V:

Trade & EXIM Policies: Policy Changes and Issues- Sector-wise Trade Policies, Recent Developments, GATT, WTO, Agreements and Implications. India's new EXIM policy, Legal framework, Initiatives, FEMA, Multi National Companies.

Case: Water Thief (K. Aswathappa, Page no.59)

Case: RBI Slapped Rs. 125 Crore on Reliance Infrastructure. A Case Study on FEMA, (Dr. Vivek Mittal, Page no.655)

Case: China as an Export Base, (David W. Conklin, Page no.574)

TEXT BOOK

1. Justin Paul —Business Environment: Text & Cases|| TMH, 3/e,2012.

Journals:

Vikalpa, IIMA, IIMB Review, Decision, IIMC, Vision, MDI.

References:

1. Dr. Vivek Mittal, —Business Environment: Text & Cases|| Excel Books, 2011.
2. Rajkumar, —International Business Environment: Text & Cases|| Excel Books, 2012.
3. K.Ashwathappa, —Essentials of Business Environment: Text, Cases& Exercises|| HPH, 2011.
4. Francis Cherunilam, Business Environment: Text & Cases|| HPH, 2012.
5. David W Conklin, —Cases in the Environment of Business|| Sage, 2009.
6. Misra and Puri, —Indian Economy|| 30E, Himalaya Publishing, 2012.
7. K.Aswathappa, —Essentials of Business Environment||, 11th Edition, HPH, 2011.
8. Misra and Puri, —Economic Environment of Business||, 7th Edition, HPH, 2012.
9. N. D. Kapoor, Mercantile Law, Sultan Chand & Sons, 2009.
10. S. N. Maheshwari & S. K. Maheshwari, —Business Law and Regulation||, Himalaya,2008
11. S. S. Gulshan, —Business Law||, 2/e, Excel Books, 2006
12. K.R. Bulchandani, —Business Law for Management||, 5/e, Himalaya, 2008

BUSINESS ENVIRONMENT

SL.NO	UNIT	CONTENT	REFERENCES	CASE
1	I	Law of Contract -1872	Dr.Vivek mittal	
2	1	Introduction and nature of Contract	K.Aswathappa	CASE – I
3	1	Essential Elements of Valid Contract	Francisi Cherunilam	ASSIGNMENT
4	1	Offer and Acceptance		
5	1	Consideration		
6	1	Capacity to Contract and Free Consent		
7	1	Legality of Object		
8	1	Unlawful and Illegal Agreements		
9	1	Contingent Contracts		
10	1	Performance and Discharge of Contracts		
11	1	Remedies for Breach of Contract		
12	II	Consumer Protection Law		
13	1	Introduction to Consumer Protection Law		CASE – II
14	1	Consumer Protection Law in India		ASSIGNMENT
15	1	Consumer Councils		
16	1	Redressal Machinery		
17	1	Rights of Consumers		
18	2	Consumer Awareness		
19	1	Competition Law		
20	1	Cyber Law		
21	1	Arbitration and conciliation		
22	III	Industrial Policy and Regulatory Structure		
23	1	Introduction to industrial policy	Dr.Vivek mittal	CASE – III
24	1	Importance of industrial policy	K.Aswathappa	ASSIGNMENT
25	1	Industrial Licensing Policy	Francisi Cherunilam	
26	1	Overview of 1948,1956 IPR		
27	1	Industrial Policy 1991		
28	1	Small Scale Industries (SSI)		
29	1	Industrial Finance		
30	1	Foreign Direct Investment (FDI)		
31	IV	Banking System & Economic Policies		
32	1	Introduction to banking system in India	Dr.Vivek mittal	CASE – III
33	1	Types of Banking	K.Aswathappa	ASSIGNMENT
34	1	Functions of banking	Francisi Cherunilam	
35	1	Organized and Unorganized Banking System		
36	1	Introduction and functions of RBI		
37	1	NBFCs		
39	1	Innovative Instruments in Banking System		
40	1	Fiscal Policy		
41	1	Latest Union Budget		
42	1	Reforms Undertaken		
43	1	Monetary Policy in the 21st Century		

44	V	Trade & EXIM Policies		
45	1	Policy Changes and Issues	Dr.Vivek mittal	CASE – IV
46	2	Sector-wise Trade Policies	K.Aswathappa	ASSIGNMENT
47	1	Recent Developments in trade	Francisi Cherunilam	
48	1	Introduction to GATT		
49	1	Structure and functions of WTO		
50	1	WTO Agreements and Implications		
51	1	India's new EXIM policy		
52	1	Legal framework, Initiatives, FEMA		
53	1	Multi National Companies		

BUSINESS ENVIRONMENT

QUESTIONS

UNIT – I: Law of Contract -1872

Short Type:

1. Define contract
2. Consideration
3. Offer and acceptance
4. Minors
5. Free consent
6. Contingent Contracts

ESSAY QUESTIONS

1. Explain what are the essential elements of valid contracts?
2. All contracts are agreements but all agreements are not contract discuss on the statement?
3. Explain different remedies for breach of contract?
4. Explain the rules regarding offer and acceptance?

UNIT – II: Consumer Protection Law

Short Type:

1. Consumer Awareness
2. Arbitration
3. Conciliations
4. Cyber Law

ESSAY QUESTIONS

1. Write about consumer protection law in India?
2. Explain about different consumers' redressal machinery?
3. What are the different rights of consumers?
4. Define competition law? Explain features of competition law?

UNIT III: Industrial Policy and Regulatory Structure

SHORT QUESTIONS:

1. Define industrial Policy?
2. Industrial licensing.
3. Globalization.
4. MRTP.
5. Small Scale Industries.
6. FDI.

ESSAY QUESTIONS:

1. Define Industrial policy? Explain objectives and importance of Industrial policies in India?
2. Explain the features of 1991 Industrial Policy Resolution?
3. What is FDI? Explain what are the Determinants of FDI?
4. Explain advantage and disadvantages of FDI in Indian Economy?

UNIT IV: BANKING SYSTEM AND ECONOMIC POLICIES:

SHORT QUESTIONS

1. What is Bank?
2. Functions of Banking.
3. Organized and unorganized banks.
4. RBI.
5. NBFC.
6. Budget.
7. Monetary Policy.
8. Fiscal Policy.

ESSAY QUESTIONS

1. Define Banking? Explain different banking system in India?
2. Explain role and functions RBI?
3. Explain Innovative Instruments in banking system?
4. What is Fiscal Policy? Explain the recent trends in fiscal policy?
5. What is Monetary Policy? Explain the recent trends in fiscal policy?
6. Explain recent trends in Indian banking System?

UNIT V: TRADE AND EXIM POLICIES:

SHORT QUESTIONS:

1. Trade Policy.
2. EXIM Policy.
3. GATT.
4. WTO.
5. FEMA.
6. MNC.

ESSAY QUESTIONS:

1. What is EXIM policy? Explain the recent trends in EXIM Policy?
2. Explain structure and functions of WTO?
3. Explain different types of agreements in WTO?
4. Explain functions and objectives of MNC?

Subject Code: R14E11MB07

ANURAG GROUP OF INSTITUTIONS

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School of Business Management

I-M.B.A-I-Semester End Examinations, Feb/Mar – 2015

Subject: Business Environment

Section – A (Short Answer type questions) (10 × 2 = 20marks)

Answer all questions

1. Offer and Acceptance
2. Breach of Contract
3. Contract
4. Rights of Consumers
5. Small Scale Industries
6. Industrial Finance
7. NBFCs
8. FDI
9. GATT
10. Multinational Companies

SECTION – B (Essay Type Questions) (40 marks)

Answer all questions, each question carry equal marks.

11. a) Define Consideration. What are the Legal rules regarding Considerations?

(Or)

b) What are the various ways in which a Contract can be discharged?

12. a) Write a Note on: - Central, State and District Consumer Disputes Redressal Agencies?

(Or)

b) Write about the consumer protection law in India?

13. a) Explain the Salient features of the New Industrial Policy and its Socio Economic Impact.

(Or)

b) Examine the advantages and disadvantages of Foreign Direct Investment.

14. a) Explain about the Innovative Instruments in Banking System.

(Or)

b) Discuss how monetary policy can be effectively formulated in India in the 21st Century.

15. a) Explain highlight of EXIM Policy (Foreign Trade Policy 2000-14)

(Or)

b) What are the Functions of WTO? Discuss the Trade Policy Changes Consequent to WTO.

Subject Code: R14E11MB07

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School of Business Management
I-M.B.A-I-Semester End Examinations, Feb/Mar – 2016

Subject: Business Environment

Section – A (Short Answer type questions) (10* 2 = 20marks)

Answer all questions

1. Valid contract
2. Differentiate Arbitration and Conciliation
3. Major Sources of Industrial Finance Available in India
4. Repo and Reverse Repo Rate
5. World Trade Organization

Section – B (Essay Type Questions)

Answer all the questions. 5x8=40 marks

6. A) What are the Essential Elements of a Valid Contract?

OR

B) Explain the important provision of Consumer Protection Law in India

7. A) What is Consumer Protection Council? Explain different consumer councils with their objectives.

OR

B) List out Consumer Rights under the Consumer Protection Act, India.

8. A) What are the Objectives and important provisions of Industrial Policy 1991?

OR

B) Explain the various forms of Foreign Direct Investment (FDI) and its importance in developing Economies.

9. A) What are the functions of Reserve Bank of India?

OR

B) What is Monetary Policy? Explain the objectives of Monetary policy in India

10. A) What are the recent developments in India's foreign trade?

OR

B) What are the main Features of The Foreign Exchange Management Act?

