ANURAG GROUP OF INSTITUTIONS  
(AUTONOMOUS)

PROGRAM OUTCOMES

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MBA I YEAR I SEMESTER

A91002: BUSINESS ENVIRONMENT

**Course Aim:** The aim of this course is to make students understand different types of business environments and related law concepts to help in managerial decision-making.

**Unit-I:**


**Unit-II:**

**Consumer Protection Law:** Introduction to Consumer Protection Law in India, Consumer Councils, Redressal Machinery, Rights of Consumers, Consumer Awareness. Competition Law, Cyber Law Arbitration and Conciliation

**Unit-III:**


**Case:** Tapping the Opportunities in Environment: A Case Study of Yes Bank, (Dr. Vivek Mittal. Page no.662)

**Case:** Gas Authority of India Limited (GAIL) (Justin Paul, page no.102)

**Case:** India to allow FDI in Food Retail, (Raj Kumar, page no.208)

**Unit-IV:**


**Case:** Indus (Budget Game), (Justin Paul, page no.179)

**Case:** Prof Tom and Monetary Policy, (Justin Paul. Page no.200)
Unit-V:


Case: Water Thief (K. Aswathappa, Page no.59)
Case: RBI Slaped Rs. 125 Crore on Reliance Infrastructure. A Case Study on FEMA, (Dr. Vivek Mittal, Page no.655)
Case: China as an Expert Base, (David W. Conklin, Page no.574)

TEXT BOOK

Journals:
Vikalpa, IIMA, IIMB Review, Decision, IIMC, Vision, MDI.

References:
<table>
<thead>
<tr>
<th>SL.NO</th>
<th>UNIT</th>
<th>CONTENT</th>
<th>REFERENCES</th>
<th>CASE</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>I</td>
<td>Law of Contract -1872</td>
<td>Dr.Vivek mittal</td>
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<tr>
<td>2</td>
<td>1</td>
<td>Introduction and nature of Contract</td>
<td>K.Aswathappa</td>
<td>CASE – I</td>
</tr>
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<td>3</td>
<td>1</td>
<td>Essential Elements of Valid Contract</td>
<td>Francisi Cherunilam</td>
<td>ASSIGNMENT</td>
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<tr>
<td>4</td>
<td>1</td>
<td>Offer and Acceptance</td>
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<td>5</td>
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<td>Consideration</td>
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<td>6</td>
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<td>Capacity to Contract and Free Consent</td>
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<td>Legality of Object</td>
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<td>Unlawful and Illegal Agreements</td>
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<td>Contingent Contracts</td>
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<td>Performance and Discharge of Contracts</td>
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<td>Remedies for Breach of Contract</td>
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<td>12</td>
<td>II</td>
<td>Consumer Protection Law</td>
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<td>13</td>
<td>1</td>
<td>Introduction to Consumer Protection Law</td>
<td>CASE – II</td>
<td></td>
</tr>
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<td>14</td>
<td>1</td>
<td>Consumer Protection Law in India</td>
<td>ASSIGNMENT</td>
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<td>15</td>
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<td>1</td>
<td>Redressal Machinery</td>
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<td>17</td>
<td>1</td>
<td>Rights of Consumers</td>
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<td>18</td>
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<td>Consumer Awareness</td>
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<td>1</td>
<td>Competition Law</td>
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<td>1</td>
<td>Cyber Law</td>
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<td>21</td>
<td>1</td>
<td>Arbitration and conciliation</td>
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<td>22</td>
<td>III</td>
<td>Industrial Policy and Regulatory Structure</td>
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<td>23</td>
<td>1</td>
<td>Introduction to industrial policy</td>
<td>Dr.Vivek mittal</td>
<td>CASE – III</td>
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<td>24</td>
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<td>Importance of industrial policy</td>
<td>K.Aswathappa</td>
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<td>Francisi Cherunilam</td>
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<td>26</td>
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<td>Overview of 1948,1956 IPR</td>
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<td>1</td>
<td>Industrial Policy 1991</td>
<td></td>
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<td>28</td>
<td>1</td>
<td>Small Scale Industries (SSI)</td>
<td></td>
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<td>29</td>
<td>1</td>
<td>Industrial Finance</td>
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<td>Foreign Direct Investment (FDI)</td>
<td></td>
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<td>31</td>
<td>IV</td>
<td>Banking System &amp; Economic Policies</td>
<td></td>
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</tr>
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<td>32</td>
<td>1</td>
<td>Introduction to banking system in India</td>
<td>Dr.Vivek mittal</td>
<td>CASE – III</td>
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<td>1</td>
<td>Types of Banking</td>
<td>K.Aswathappa</td>
<td>ASSIGNMENT</td>
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<td>1</td>
<td>Functions of banking</td>
<td>Francisi Cherunilam</td>
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<td>1</td>
<td>Organized and Unorganized Banking System</td>
<td></td>
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<td>36</td>
<td>1</td>
<td>Introduction and functions of RBI</td>
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<td>37</td>
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<td>NBFCs</td>
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<td>1</td>
<td>Innovative Instruments in Banking System</td>
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<td>I</td>
<td>Latest Union Budget</td>
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<td>Reforms Undertaken</td>
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<td>44</td>
<td>V</td>
<td>Policy Changes and Issues</td>
<td>Dr. Vivek Mittal</td>
<td>CASE – IV</td>
</tr>
<tr>
<td>46</td>
<td>2</td>
<td>Sector-wise Trade Policies</td>
<td>K. Aswathappa</td>
<td>ASSIGNMENT</td>
</tr>
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<td>47</td>
<td>1</td>
<td>Recent Developments in trade</td>
<td>Francisi Cherunilam</td>
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<tr>
<td>48</td>
<td>1</td>
<td>Introduction to GATT</td>
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<td>1</td>
<td>Structure and functions of WTO</td>
<td></td>
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<td>WTO Agreements and Implications</td>
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<td>51</td>
<td>1</td>
<td>India's new EXIM policy</td>
<td></td>
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<td>1</td>
<td>Legal framework, Initiatives, FEMA</td>
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<td>53</td>
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UNIT – I: Law of Contract -1872

Short Type:

1. Define contract
2. Consideration
3. Offer and acceptance
4. Minors
5. Free consent
6. Contingent Contracts

ESSAY QUESTIONS

1. Explain what are the essential elements of valid contracts?
2. All contracts are agreements but all agreements are not contract discuss on the statement?
3. Explain different remedies for breach of contract?
4. Explain the rules regarding offer and acceptance?

UNIT – II: Consumer Protection Law

Short Type:

1. Consumer Awareness
2. Arbitration
3. Conciliations
4. Cyber Law

ESSAY QUESTIONS

1. Write about consumer protection law in India?
2. Explain about different consumers’ redressal machinery?
3. What are the different rights of consumers?
4. Define competition law? Explain features of competition law?
UNIT III: Industrial Policy and Regulatory Structure

SHORT QUESTIONS:

1. Define industrial Policy?
2. Industrial licensing.
4. MRTP.
5. Small Scale Industries.
6. FDI.

ESSAY QUESTIONS:

1. Define Industrial policy? Explain objectives and importance of Industrial policies in India?
2. Explain the features of 1991 Industrial Policy Resolution?
3. What is FDI? Explain what are the Determinants of FDI?
4. Explain advantage and disadvantages of FDI in Indian Economy?

UNIT IV: BANKING SYSTEM AND ECONOMIC POLICIES:

SHORT QUESTIONS

1. What is Bank?
2. Functions of Banking.
3. Organized and unorganized banks.
4. RBI.
5. NBFC.
7. Monetary Policy.
8. Fiscal Policy.

ESSAY QUESTIONS

1. Define Banking? Explain different banking system in India?
2. Explain role and functions RBI?
3. Explain Innovative Instruments in banking system?
4. What is Fiscal Policy? Explain the recent trends in fiscal policy?
5. What is Monetary Policy? Explain the recent trends in fiscal policy?
6. Explain recent trends in Indian banking System?
UNIT V: TRADE AND EXIM POLICIES:

SHORT QUESTIONS:

1. Trade Policy.
2. EXIM Policy.
3. GATT.
4. WTO.
5. FEMA.
6. MNC.

ESSAY QUESTIONS:

1. What is EXIM policy? Explain the recent trends in EXIM Policy?
2. Explain structure and functions of WTO?
3. Explain different types of agreements in WTO?
4. Explain functions and objectives of MNC?
Answer all questions
1. Offer and Acceptance
2. Breach of Contract
3. Contract
4. Rights of Consumers
5. Small Scale Industries
6. Industrial Finance
7. NBFCs
8. FDI
9. GATT
10. Multinational Companies

SECTION – B (Essay Type Questions) (40 marks)
Answer all questions, each question carry equal marks.

11. a) Define Consideration. What are the Legal rules regarding Considerations?

(Or)

b) What are the various ways in which a Contract can be discharged?

12. a) Write a Note on: - Central, State and District Consumer Disputes Redressal Agencies?

(Or)

b) Write about the consumer protection law in India?

13. a) Explain the Salient features of the New Industrial Policy and its Socio Economic Impact.

(Or)

b) Examine the advantages and disadvantages of Foreign Direct Investment.

b) Discuss how monetary policy can be effectively formulated in India in the 21st Century.

15. a) Explain highlight of EXIM Policy (Foreign Trade Policy 2000-14)

(Or)

b) What are the Functions of WTO? Discuss the Trade Policy Changes Consequent to WTO.
Subject Code: R14E11MB07

ANURAG GROUP OF INSTITUTIONS
(Autonomous)
School of Business Management
I-M.B.A-I-Semester End Examinations, Feb/Mar – 2016

Subject: Business Environment

Section – A (Short Answer type questions) \(10 \times 2 = 20\) marks

Answer all questions
1. Valid contract
2. Differentiate Arbitration and Conciliation
3. Major Sources of Industrial Finance Available in India
4. Repo and Reverse Repo Rate
5. World Trade Organization

Section – B (Essay Type Questions)

Answer all the questions. 5x8=40 marks
6. A) What are the Essential Elements of a Valid Contract? 
   OR

B) Explain the important provision of Consumer Protection Law in India

   OR

B) List out Consumer Rights under the Consumer Protection Act, India.

8. A) What are the Objectives and important provisions of Industrial Policy 1991? 
   OR

B) Explain the various forms of Foreign Direct Investment (FDI) and its importance in developing Economies.

9. A) What are the functions of Reserve Bank of India?
OR
B) What is Monetary Policy? Explain the objectives of Monetary policy in India
10. A) What are the recent developments in India’s foreign trade?

OR
B) What are the main Features of The Foreign Exchange Management Act?