

ANURAG GROUP OF INSTITUTIONS

(Autonomous Institution)

Accredited by NAAC with “A” Grade

SCHOOL OF BUSINESS MANAGEMENT

ACTIVITY REPORT

Name of the Activity: -Seminar

Title/ Topic:-Tax planning for salaried employees

Resource Person/Guest:-Mr. P.V. Ramana Kumar, Chartered Accountant

Date:-25.11.2017

Key Points: Mr. P V. Ramana Kumar glanced about the following key points

1. Importance of income tax
2. Time to plan for Savings
3. About direct and Indirect Taxes
4. Government earning from the taxes
5. Expenditure sector details
6. Computation of gross taxable income
7. Employer-employee relationships
8. List of allowances exempted from tax
9. Understanding HRA for Tax Deduction -quantum of deductions
10. HRA exemptions
11. Section 80 EE deduction,
12. Income tax deduction list for the financial year 2017-18 or 2018-19
13. Tax deductions under section 80C and 7 best Deductions under 80C
14. Health insurance policy and Section 80 D
15. Section 80 GG- house rent paid where HRA is not received
16. Section 80 E- Interest on Education loan for higher Education
17. Section 80TTA tax benefits
18. Deductions under section 80 G- Donations
19. Section 87A- income tax rebate for Individuals
20. Deductions at source,
21. TDS on salary computation & TDS rate chart, Form 16, Form 26AS,
22. Persons eligible to submit 15-G & 15-H
23. Quoting Aadhar
24. Compulsory disclosures
25. 8 common mistakes while filling ITR & Common Tips

Summary: -Mr. P.V. Ramana Kumar, Chartered Accountant, Addressed the faculty of all the engineering, Pharmacy and management departments of Anurag Group of Institutions. He discussed the psychology of the salaried persons while showing their investments during the tax filing and also explained various mistakes generally done by the salaried employees while filing for returns.

Photographs:-









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